

## FEB UGM and TICMI Cooperate on Capital Market Education

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Faculty of Economics and Business (FEB) UGM builds cooperation on capital market education with The Indonesia Capital Market Institute (TICMI), subsidiary of Indonesia Stock Exchange which specializes in education and information dissemination. The cooperation was signed by the assignment of Memorandum of Understanding (MoU) ON Friday (7/4) at Auditorium of Faculty of Economics and Business UGM.

Dean of Faculty of Economics and Business UGM, Dr. Eko Suwardi, M.Sc., said this cooperation is a development of previous cooperations with Indonesia Stock Exchange. He hopes this cooperation can give many benefits like the previous ones.

The cooperation between these two educational institutions, according to Eko, will enhance their contributions in encouraging the nation's mission which is educating the nations on economics subject, particularly regarding investment. Good comprehension on investment is essential due to the strategic role of capital market as an alternative funding source for national development. He also encouraged the students who want to work in the capital market to carry its mission as the main support of national economics.

“Working in the capital market is not only for the career but also for achieving a bigger goal which is getting funding for national development. The capital market has an essential role as an alternative funding to develop Indonesia,” said Eko.

Furthermore, General Manager Business Operation of TICMI, Muh. Abdi Kristanto explained the importance of capital market education, particularly for students who have a willing to work in this field. Therefore, the certification facility which is provided by TICMI becomes a good opportunity for students of Faculty of Economics and Business UGM to gain skills needed in work field.

“There is a demand from work field which is understanding the industry and its product before working in it. Getting ready is not only by hands-on experience but also certification,” said Abdi.

Comprehension regarding investment for society also becomes a concern of TICMI and FEB UGM. The Assistant of Vice President Head of Regional Development Area 1 of Indonesia Stock Exchange, Dedi Priadi deplores the lack of society knowledge and negative assumptions on the capital market. The lack of information, according to Dedi, is one of the factors which cause the minimum number of people who invest in Indonesia.

“The lack of information often becomes a burden for the society to enter the capital market. The society often think on the risk of investment, while everything has a risk, not only capital market. The fact is 70% of stocks in Indonesia Stock Exchange can gain profits for the investors,” said Dedi.

Therefore, on the same occasion, after signing the Memorandum of Understanding (MoU), Faculty of Economics and Business UGM held a seminar entitled Career in Capital Market. Besides giving an introduction for the students, this seminar is also expected to enhance their interest in working in the capital market.

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