

Economics Students from UGM Earn Various Achievements

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Students from the Faculty of Economics and Business UGM once again have succeeded in making various achievements. The first achievement was obtained by the students' team consisting of Khoirunnisa Vaurin Nabella, Puspita Ghaniny Anggraini, and Gede Ardi Siddhayanatra (Accounting students 2014). They succeeded in finishing runners-up in the 5th CPA Australia Accounting Competition which was held on 18 May 2017, at SMESCO Jakarta.

This achievement was obtained after emerging from a tight competition. The participants had to pass several rounds to arrive in the final. The first round was an elimination round in which 46 teams from various universities in Indonesia were challenged to answer theoretical and technical questions within the time limit. All communication and presentations during the competition were conducted in English. Then, 25 teams were selected to compete in the semifinal round.

In the semifinal round, the selected teams were given a question regarding finance accounting, accounting information system, cost accounting, finance management, and auditing. The other materials, such as tax accounting, government/public sector accounting, and managerial accounting, were also given in the semifinal round. From 25 teams, only 5 teams were selected to compete in the final round in which they were required to present a case study entitled Financial Instrument. Finally, Khoirunnisa, Puspita, and Ardi, as the representatives from UGM, succeeded in finishing the runners-up of this competition.

Earning Best Paper Award in Youth Economic Conference 2017

The second achievement was obtained by another team consisting of accounting students, namely Achmad Faizal Azmi, Muthia Ulfa M., and Gadis Wulan Novembrily. They succeeded in earning the Best Paper Award in the Youth Economic Conference which was on the agenda of Gadjah Mada Accounting Days 2017, held at the Faculty of Economics and Business UGM from 18 to 20 May, 2017.

This year, the Youth Economic Conference raised a theme of The Fourth Industrial Revolution: Transforming ASEAN Economy through Digitalization to Increase the Nation's Welfare with three interesting sub-themes. As a requirement to join this conference, each team had to submit a paper regarding the sub-themes provided by the conference committee. The sub-theme chosen by the UGM team was Paradigm Shift of the Auditor's Role in the Era of IT Advancement. Based on the judges' assessment, the paper by the UGM team entitled Auditor in Information Technology Era: Importance of Their Role and How Paradigms are Shifting was judged to be the Best Paper in the conference.

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