

UGM Hosts Business Matching Incubator Event for Startups

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Young entrepreneurs still need further developments from business partners, not in the form of grants but follow-up to the real results of their work.

This was said by Prof. Dr. Ir. Hadi Karia Purwadaria, M.Sc., representative from Research, Technology and Higher Education Ministry, when delivering a speech during the *Business Matching* and *Forum Group Discussion* events on Friday (27/10) in the University Club UGM. The father of Indonesian Business Incubator welcomed the event, saying the UGM incubator business had reached a strong momentum after five years of existence to build startup business.

“Currently, UGM focuses on the marketing of health equipment. Startup does indeed need capital to flourish. Hopefully, this event would be an opportunity for the startups and partners to initiate collaborations,” said Hadi.

Furthermore, Eddy Junarsin S.E., M.B.A., Ph.D., Head of Business Development Unit of UGM said the *Business Matching* and *Forum Group Discussion* events were an important event for startups to meet up with partners for furthering their business. It was expected both could implement real cooperations that would also encourage mutual developments.



Several of the startups that joined the event include ACDC, PT. Merapi Tani Instrumen Indonesia, Hikapel-Biomelodi, Wartech, Zada Kosmetik, Pijar Psikologi, 3D Printing Coklat, and Pasienia. They all displayed their products through presentation, booth, visit and meet-up with partners in the hopes that this would result in business cooperation.

Alongside the event there was a session highlighting the programme of PT. Gama Multi Usaha Mandiri company.

“Synergy between incubators is much needed to achieve cooperation. Innovation would not feel great if not having impacts. Impacts of startups cannot be felt nowadays, but only after the synergy and engagement are formed between stakeholders,” said Dr. Hargo Utomo, M.B.A, M.Com.,. Director of UGM Business Development and Incubation.

Invitees of the event include PT. Phapros, Tbk., PT Kibar Kreasi Indonesia, PT Aplikasinusa Lintasarta, and UGM Directorate for Business Development and Incubation.

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